

Fiscal Year 2020 Budget Resolution

Chairman's Mark

Total Spending and Revenues*

(In billions of dollars)

Fiscal year		2020	2021	2022	2023	2024	2020-2024
Budget Aggregates							
Revenues		2,761.633	2,891.558	3,033.552	3,196.633	3,401.278	15,284.654
Total Change in Revenues		16.213	29.104	36.495	43.833	50.844	176.489
Total Spending	BA	3,588.211	3,720.114	3,870.878	3,958.315	4,018.079	19,155.597
	OT	3,595.894	3,711.295	3,879.799	3,936.726	3,982.549	19,106.263
Deficit (-)/Surplus (+)*		-834.261	-819.737	-846.247	-740.093	-581.271	-3,821.609
Public Debt Subject to Limit (end of year)		23,497.927	24,477.491	25,451.182	26,346.711	27,102.434	n.a.
Debt Held by the Public (end of year)		17,560.895	18,488.481	19,469.210	20,381.526	21,174.257	n.a.
Social Security							
Social Security Revenues		940.397	978.052	1,015.255	1,055.379	1,097.703	5,086.786
Social Security Outlays		964.280	1,029.849	1,101.572	1,178.289	1,256.973	5,530.963
Social Security Administrative Expenses	BA	5.895	6.088	6.283	6.477	6.678	31.421
	OT	5.777	5.953	6.239	6.426	6.625	31.020
Postal Service							
Postal Service Discretionary Administrative Expenses	BA	0.271	0.281	0.292	0.302	0.313	1.459
	OT	0.270	0.281	0.292	0.302	0.313	1.458
Major Functional Categories							
National Defense (050)	BA	586.773	600.892	670.879	687.439	704.436	3,250.419
	OT	620.199	603.490	642.849	661.388	675.345	3,203.271
International Affairs (150)	BA	48.548	47.383	47.042	48.119	49.260	240.352
	OT	46.255	45.065	45.094	44.986	45.724	227.124
General Science, Space, and Technology (250)	BA	35.256	36.041	36.839	37.664	38.526	184.326
	OT	34.360	35.602	36.250	36.901	37.702	180.815
Energy (270)	BA	-1.432	3.970	4.064	4.243	4.399	15.244
	OT	2.240	2.825	2.837	2.963	3.134	13.999
Natural Resources and Environment (300)	BA	45.196	46.496	43.870	45.837	47.758	229.157
	OT	46.587	47.565	44.772	45.962	46.799	231.685
Agriculture (350)	BA	17.920	20.087	20.268	20.691	20.847	99.813
	OT	17.718	18.500	19.657	20.029	20.207	96.111
Commerce and Housing Credit (370)	BA	12.145	12.168	11.557	9.496	1.838	47.204
	OT	6.310	5.710	3.058	-0.236	-8.274	6.568
Transportation (400)	BA	97.801	98.427	99.063	99.698	100.337	495.326
	OT	98.176	101.565	104.738	106.700	108.211	519.390
Community and Regional Development (450)	BA	26.555	21.773	14.771	15.108	15.462	93.669
	OT	28.161	27.529	27.154	26.089	25.595	134.528

Education, Training, Employment and Social Services (500)	BA	104.559	111.171	111.897	112.662	113.342	553.631
	OT	112.432	111.614	105.567	111.276	112.057	552.946
Health (550)	BA	621.563	624.390	616.981	619.741	623.027	3,105.702
	OT	595.863	609.589	599.699	603.412	618.895	3,027.458
Medicare (570)	BA	682.599	725.899	810.776	826.603	835.529	3,881.406
	OT	682.385	725.586	810.472	826.278	835.202	3,879.923
Income Security (600)	BA	533.186	548.364	570.992	579.546	585.933	2,818.021
	OT	524.843	540.643	569.005	572.829	574.082	2,781.402
Social Security (650)	BA	39.252	42.275	45.349	48.517	51.914	227.307
	OT	39.252	42.275	45.349	48.517	51.914	227.307
Veterans Benefits and Services (700)	BA	211.192	217.571	225.575	232.135	238.779	1,125.252
	OT	209.859	214.286	232.222	230.152	227.128	1,113.647
Administration of Justice (750)	BA	71.333	65.954	67.740	69.638	71.369	346.034
	OT	65.758	69.242	71.273	72.468	72.506	351.247
General Government (800)	BA	25.491	26.023	27.350	27.407	27.866	134.137
	OT	25.205	25.515	26.905	26.929	27.438	131.992
Net Interest (900)	BA	538.701	596.977	651.037	697.296	731.580	3,215.591
	OT	538.701	596.977	651.037	697.296	731.580	3,215.591
Allowances (920)	BA	-90.168	-99.138	-116.758	-134.026	-152.068	-592.158
	OT	-50.001	-76.084	-93.395	-116.064	-134.166	-469.710
Undistributed Offsetting Receipts (950)	BA	-85.259	-89.609	-88.414	-89.499	-92.055	-444.836
	OT	-85.259	-89.609	-88.414	-89.499	-92.055	-444.836
Overseas Contingency Operations (970)	BA	67.000	63.000	0.000	0.000	0.000	130.000
	OT	36.850	53.410	23.670	8.350	3.525	125.805

*These figures are included in Title I of the budget resolution. In Title 1 of the legislative text, deficits will appear as a positive figures consistent with past practice.

Table 1
FY 2020 Budget Resolution
On-Budget Summary
(FISCAL YEAR, \$ BILLIONS)

	2020	2021	2022	2023	2024	2020-2024
Resolution Levels						
Discretionary Outlays	1,285	1,281	1,283	1,283	1,291	6,424
Mandatory Outlays	2,311	2,430	2,596	2,653	2,692	12,682
Total Outlays	3,596	3,711	3,880	3,937	3,983	19,106
Revenues	2,762	2,892	3,034	3,197	3,401	15,285
Surplus(+)/Deficit(-)	-834	-820	-846	-740	-581	-3,822
<i>Memorandum</i>						
Deficit as Share of GDP	-3.8%	-3.6%	-3.6%	-3.0%	-2.3%	
50-Year Historical Average is -3.5%.						

Table 2
FY 2020 Budget Resolution
Unified Budget Summary
(FISCAL YEAR, \$ BILLIONS)

	2020	2021	2022	2023	2024	2020-2024
Resolution Levels						
Discretionary Outlays	1,291	1,288	1,290	1,290	1,298	6,457
Mandatory Outlays	3,273	3,459	3,698	3,832	3,949	18,212
Total Outlays	4,565	4,747	4,988	5,122	5,247	24,669
Revenues	3,702	3,870	4,049	4,252	4,499	20,371
Surplus(+)/Deficit(-)	-863	-877	-939	-870	-748	-4,297
<i>Memorandum</i>						
Deficit as Share of GDP	-3.9%	-3.8%	-3.9%	-3.5%	-2.9%	
50-Year Historical Average is -2.9%.						

Table 3
FY 2020 Budget Resolution
Crosswalk from CBO January 2019 Baseline to SBC Baseline to Resolution Levels
(FISCAL YEAR, \$ BILLIONS, UNIFIED)

	2020	2021	2022	2023	2024	2020-2024
CBO January 2019 Baseline						
Outlays	4,589	4,814	5,140	5,347	5,539	25,430
Revenues	3,686	3,841	4,012	4,208	4,448	20,195
Deficits	-903	-974	-1,128	-1,139	-1,091	-5,235
Removal of Irregular Appropriations						
Outlays	-44	-71	-85	-95	-104	-399
Revenues	0	0	0	0	0	0
Reduction in Deficits(-)	-44	-71	-85	-95	-104	-399
SBC Baseline*						
Outlays	4,545	4,743	5,055	5,252	5,435	25,030
Revenues	3,686	3,841	4,012	4,208	4,448	20,195
Deficits	-859	-903	-1,043	-1,044	-987	-4,835
Policy Changes						
Outlays	20	3	-67	-129	-189	-362
Revenues	16	29	36	44	51	176
Reduction in Deficits(-)	4	-26	-104	-173	-239	-538
Resolution Levels						
Outlays	4,565	4,747	4,988	5,122	5,247	24,669
Revenues	3,702	3,870	4,049	4,252	4,499	20,371
Deficits	-863	-877	-939	-870	-748	-4,297

*SBC baseline is CBO January 2019 baseline without extrapolation of irregular discretionary funding (overseas contingency operations, disaster relief, etc.)

Memorandum:

Resolution Levels Compared to CBO Baseline

Outlays	-24	-68	-152	-224	-292	-761
Revenues	16	29	36	44	51	176
Reduction in Deficits (-)	-40	-97	-189	-268	-343	-937

Table 4
FY 2020 Budget Resolution
Components of Policy Change
(FISCAL YEAR, \$ BILLIONS, UNIFIED)

	2020	2021	2022	2023	2024	2020-2024
Policy Changes						
Outlays	20	3	-67	-129	-189	-362
Revenues	16	29	36	44	51	176
Deficits	4	-26	-104	-173	-239	-538
Components of Outlay Change						
Discretionary*	40	57	50	38	28	213
Mandatory	-20	-53	-115	-160	-203	-551
Interest	<u>0</u>	<u>0</u>	<u>-3</u>	<u>-7</u>	<u>-14</u>	<u>-24</u>
Total	20	3	-67	-129	-189	-362

*Increase in discretionary outlays are attributable to increases in post-Budget Control Act regular defense levels and the inclusion of irregular discretionary spending that is not included in the SBC baseline.

Table 5
FY 2020 Budget Resolution
Components of Mandatory Costs Savings (Outlays)
(FISCAL YEAR, \$ BILLIONS, UNIFIED)

Budget Function	2020	2021	2022	2023	2024	2020-2024
270-Energy	-2	-2	-1	-1	-1	-7
300-Natural Resources	-1	-1	-2	-2	-3	-10
350-Agriculture	-1	-2	-2	-2	-2	-10
370-Commerce	-3	-4	-8	-9	-17	-41
400-Transportation	-1	-1	-2	-2	-3	-8
450-Community Development	-1	-1	-1	-1	-1	-4
500-Education	-5	-14	-16	-18	-20	-72
550-Health Care	-2	-13	-61	-92	-113	-281
570-Medicare	0	-7	-14	-23	-33	-77
600-Income Security	-2	-6	-7	-8	-9	-33
700-Veterans Affairs	0	0	-1	-1	-1	-3
750-Administration of Justice	-1	-1	-1	-1	-1	-6
800-General Government	*	0	0	0	*	*
Total	-20	-53	-115	-160	-203	-551

Table 6
FY 2020 Budget Resolution
Discretionary Budget Authority
(FISCAL YEAR, \$ BILLIONS)

	2020	2021	2022	2023	2024	2020-2024
Regular						
<i>Defense</i>						
Resolution	576	590	660	676	693	3,196
CBO January Baseline	<u>576</u>	<u>590</u>	<u>605</u>	<u>620</u>	<u>635</u>	<u>3,026</u>
Difference	0	0	55	57	58	170
<i>Nondefense</i>						
Resolution	542	555	555	555	555	2,760
CBO January Baseline	<u>542</u>	<u>555</u>	<u>568</u>	<u>583</u>	<u>597</u>	<u>2,845</u>
Difference	0	0	-14	-28	-43	-85
Cap Adjustments/Irregular						
Overseas Contingency Operations	67	63	0	0	0	130
Disaster Relief	12	7	0	0	0	19
Wildfire Suppression	2	2	0	0	0	5
21st Century CURES	1	*	1	1	*	3