

Steve Daines

AMENDMENT NO. _____ Calendar No. _____

Purpose: To strike provisions relating to the offshore oil and gas royalty rate, onshore oil and gas royalty rates, the elimination of noncompetitive leasing, and royalties on extracted methane.

IN THE SENATE OF THE UNITED STATES—117th Cong., 2d Sess.

AMENDMENT N^o 5425

By *Daines* _____ of S. Con.
To: *Amnt No. 5194* _____
_____ and
3 _____
Page(s)

GPO: 2010 63-070 (mac)

AMENDMENT intended to be proposed by Mr. DAINES to the amendment (No. *5194*) proposed by *Mr. Schumer*

Viz:

- 1 Strike sections 50261 through 50263 and insert the
- 2 following:
- 3 **SEC. 50261. MINERAL LEASING ACT MODERNIZATION.**
- 4 (a) OIL AND GAS MINIMUM BID.—Section 17(b) of
- 5 the Mineral Leasing Act (30 U.S.C. 226(b)) is amended—
- 6 (1) in paragraph (1)(B), in the first sentence,
- 7 by striking “\$2 per acre for a period of 2 years from
- 8 the date of enactment of the Federal Onshore Oil
- 9 and Gas Leasing Reform Act of 1987.” and insert-
- 10 ing “\$10 per acre during the 10-year period begin-

1 ning on the date of enactment of the Act titled ‘An
2 Act to provide for reconciliation pursuant to title II
3 of S. Con. Res. 14.’; and

4 (2) in paragraph (2)(C), by striking “\$2 per
5 acre” and inserting “\$10 per acre”.

6 (b) FOSSIL FUEL RENTAL RATES.—

7 (1) ANNUAL RENTALS.—Section 17(d) of the
8 Mineral Leasing Act (30 U.S.C. 226(d)) is amended,
9 in the first sentence, by striking “\$1.50 per acre”
10 and all that follows through the period at the end
11 and inserting “\$3 per acre per year during the 2-
12 year period beginning on the date the lease begins
13 for new leases, and after the end of that 2-year pe-
14 riod, \$5 per acre per year for the following 6-year
15 period, and not less than \$15 per acre per year
16 thereafter, or, in the case of a lease issued during
17 the 10-year period beginning on the date of enact-
18 ment of the Act titled ‘An Act to provide for rec-
19 onciliation pursuant to title II of S. Con. Res. 14’,
20 \$3 per acre per year during the 2-year period begin-
21 ning on the date the lease begins, and after the end
22 of that 2-year period, \$5 per acre per year for the
23 following 6-year period, and \$15 per acre per year
24 thereafter.”.

1 (2) RENTALS IN REINSTATED LEASES.—Section
2 31(e)(2) of the Mineral Leasing Act (30 U.S.C.
3 188(e)(2)) is amended by striking “\$10” and insert-
4 ing “\$20”.

5 (c) EXPRESSION OF INTEREST FEE.—Section 17 of
6 the Mineral Leasing Act (30 U.S.C. 226) is amended by
7 adding at the end the following:

8 “(q) FEE FOR EXPRESSION OF INTEREST.—

9 “(1) IN GENERAL.—The Secretary shall assess
10 a nonrefundable fee against any person that, in ac-
11 cordance with procedures established by the Sec-
12 retary to carry out this subsection, submits an ex-
13 pression of interest in leasing land available for dis-
14 position under this section for exploration for, and
15 development of, oil or gas.

16 “(2) AMOUNT OF FEE.—

17 “(A) IN GENERAL.—Subject to subpara-
18 graph (B), the fee assessed under paragraph
19 (1) shall be \$5 per acre of the area covered by
20 the applicable expression of interest.

21 “(B) ADJUSTMENT OF FEE.—The Sec-
22 retary shall, by regulation, not less frequently
23 than every 4 years, adjust the amount of the
24 fee under subparagraph (A) to reflect the
25 change in inflation.”.