



07.12.23

**ICYMI: BUDGET COMMITTEE'S HEARING
"PROTECTING SOCIAL SECURITY FOR ALL:
MAKING THE WEALTHY PAY THEIR FAIR
SHARE"**

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WITNESS STATEMENTS



"Now is the time to generate ideas to strengthen Social Security for generations to come.

Senator Whitehouse's new bill shows that raising revenue is key to protecting Social Security for future generations, without making devastating cuts that put people's economic wellbeing at risk."

**Kathleen Romig
Director of Social Security and Disability Policy
Center on Budget and Policy Priorities**

"These are the two competing visions. In one we do less and less to make America a good place to work and retire.

In the other... we make modest reforms to better tax those who are taking a larger share of our wealth and income, in order to reinforce a major pillar of our promise to Americans."

**Amy Hanauer
Executive Director
Institute on Taxation and Economic Policy**



WATCH: Republican witness claims Social Security benefits are in fact "too high"



[\(Click here to view\)](#)

HIGHLIGHTS

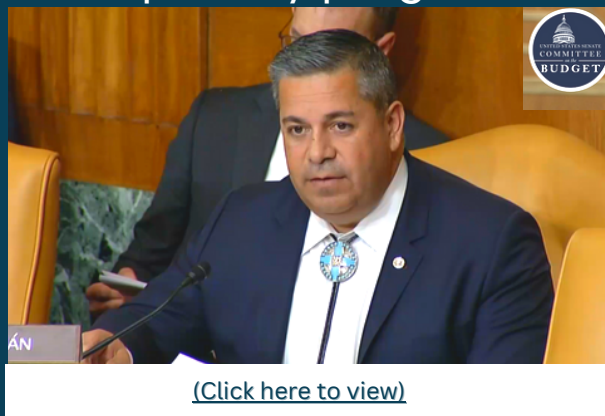
Featured Member: Senator Murray

We can safeguard Social Security by making the wealthy pay their fair share



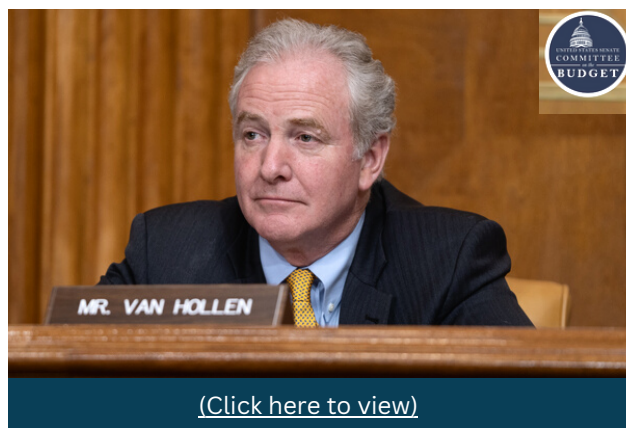
Featured Member: Senator Luján

We must keep in mind that social security is the most successful anti-poverty program in the country.



Featured Member: Senator Van Hollen

There are two options: either we make the rich pay their fair share, or cut benefits to families



PRESS COVERAGE

SOCIAL SECURITY COULD BE SAFE FOR GENERATIONS UNDER NEW TAX PLAN: NEWSWEEK

BY: KHALEDA RAHMAN – 7/12/2023

"Social Security could remain solvent for generations to come if a tax plan proposed by Democratic lawmakers is enacted, according to a new analysis. Shoring up Social Security has become a major issue ahead of the 2024 election. The annual Social Security and Medicare trustees' report warned in March that the program's trust fund could be depleted in a decade and is forecast to cover only 77 percent of benefits starting in 2033."

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BIG SOCIAL SECURITY TAX INCREASE ON WEALTHY GETS SENATE HEARING: CQ

BY: DAVID LERMAN – 7/12/2023

"Senate Budget Democrats made a pitch Wednesday to raise payroll taxes on upper-income households by \$3 trillion over the first decade to shore up Social Security's deteriorating finances. Republicans wanted no part of it."

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SEN. RON JOHNSON ARGUES AGAINST RICH PAYING FAIR SHARE TO ENSURE SOCIAL SECURITY'S SURVIVAL: COMMON DREAMS

BY: BRETT WILKINS 7/12/2023

"U.S. Sen. Ron Johnson came under fire Wednesday after the multimillionaire Wisconsin Republican asserted during a Senate hearing that Social Security—an economic lifeline for tens of millions of Americans who paid into the system throughout their working lives—unfairly takes from wealthier people to support lower-income retirees."

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SAVING SOCIAL SECURITY: POLITICO PRO 7/12/2023

"Senate Budget Chair Sheldon Whitehouse is touting a new Social Security Administration analysis that finds his legislation, the Medicare and Social Security Fair Share Act, would put Social Security on a path to 'sustainable solvency.' "

PHOTOS

