

Amendment to be offered by Senator Wyden

Section 1. Increase the levels of new budget authority and budget outlays provided in this resolution for function 570, Medicare, by the following amounts:

- \$ 0 in BA and \$ 0 in outlays for FY2001;
- \$ 0 in BA and \$ 0 in outlays for FY 2002;
- \$ 2,600,000,000 in BA and \$ 2,600,000,000 in outlays for FY 2003;
- \$ 6,900,000,000 in BA and \$ 6,900,000,000 in outlays for FY 2004;and
- \$10,500,000,000 in BA and \$10,500,000,000 in outlays for FY 2005.

Section 2. Reduce the tax cuts provided in this resolution by the following amounts:

- \$ 0 in fiscal year 2001;
- \$ 0 in fiscal year 2002;
- \$ 2,600,000,000 in fiscal year 2003;
- \$ 6,900,000,000 in fiscal year 2004;and
- \$10,500,000,000 in fiscal year 2005.

Section 3. At the end of section 104, insert the following:

Sec. 105. RECONCILIATION OF PRESCRIPTION DRUG LEGISLATION.

Not later than September 22, 2000, the Senate Committee on Finance shall report to the Senate a reconciliation bill proposing changes in laws within its jurisdiction that provide direct spending to increase outlays by not more than \$40,000,000,000 for the period of fiscal years 2001 through 2005.

Section 4. At the appropriate place, insert the following:

Sec. ____ . RESERVE FUND FOR PRESCRIPTION DRUG COVERAGE

(a) ADJUSTMENT. –

(1) IN GENERAL. – Whenever the Committee on Finance of the Senate reports a bill pursuant to section 105, or an amendment thereto is offered (in the House), or a conference report thereon is submitted that includes legislation amending Title XVIII of the Social Security Act that provides a prescription drug benefit for Medicare beneficiaries that complies with paragraph (2), the appropriate Chairman of the Committee on the Budget shall increase the allocation of budget authority and outlays to that committee by the amount of budget authority (and the outlays resulting therefrom) provided by that legislation for such purpose in accordance with subsection (b).

(2) **CONDITION.** -- Legislation complies with this paragraph if it provides a prescription drug benefit under Title XVIII of the Social Security Act that:

- 1) is voluntary;
- 2) is accessible to all beneficiaries;
- 3) is designed to assist seniors with the high cost of prescription drugs, protect them from excessive out of pocket costs, and give them bargaining power in the marketplace;
- 4) is affordable to all beneficiaries and the programs,
- 5) is administered using private sector entities and competitive purchasing techniques; and,
- 6) is consistent with broader Medicare reform.

(b) **LIMITATIONS.** -- The adjustments to the allocations required by subsection (a) shall not exceed \$40,000,000,000 in budget authority (and the outlays resulting therefrom) for the period of fiscal years 2001 through 2005.

Section 5. The Committee shall make such other conforming changes to the budgetary levels in this resolution as are necessary to carry out the purposes of this amendment.

VOTE ON:

(12)

Wyden - Presc. Drugs

DATE:

YEA

Pres

NAY

GRASSLEY ✓

NICKLES ✓

GRAMM ✓

BOND ✓

GORTON ✓

GREGG ✓

MS SNOWE ✓

ABRAHAM ✓

ERIST ✓

GRAMS ✓

SMITH ✓

✓ LAUTENBERG

✓ HOLLINGS

✓ CONRAD

✓ SARBANES

✓ Mrs BOXER

✓ Mrs MURRAY

✓ WYDEN

✓ FEINGOLD

✓ JOHNSON

✓ DURBIN

CHAIRMAN ✓

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