

Budget Control Act Contained Budget for 2012 and 2013

SEC. 106. SENATE BUDGET ENFORCEMENT.

(a) IN GENERAL.—

(1) For the purpose of enforcing the Congressional Budget Act of 1974 through April 15, 2012, including section 300 of that Act, and enforcing budgetary points of order in prior concurrent resolutions on the budget, the allocations, aggregates, and levels set in subsection (b)(1) shall apply in the Senate in the same manner as for a concurrent resolution on the budget for fiscal year 2012 with appropriate budgetary levels for fiscal years 2011 and 2013 through 2021.

(2) For the purpose of enforcing the Congressional Budget Act of 1974 after April 15, 2012, including section 300 of that Act, and enforcing budgetary points of order in prior concurrent resolutions on the budget, the allocations, aggregates, and levels set in subsection (b)(2) shall apply in the Senate in the same manner as for a concurrent resolution on the budget for fiscal year 2013 with appropriate budgetary levels for fiscal years 2012 and 2014 through 2022.

PUBLIC LAW 112-25—AUG. 2, 2011

Budget Control Act Contained Budget for 2012 and 2013

- Even more extensive than a traditional budget resolution
- Has force of law – unlike a budget resolution that is not signed by President
- Set discretionary caps for 10 years – instead of one year normally set in budget resolution
- Provided enforcement mechanisms – including two-year “deemer,” allowing budget points of order to be enforced
- Created reconciliation-like “Super Committee” process to address entitlement and tax reforms – backed up with \$1.2 T sequester

Budget Control Act Represents Largest Deficit Reduction Package in U.S. History

$$\begin{array}{rcccl} \$900 \text{ B} & & \$1.2 \text{ T} & & \$2.1 \text{ T} \\ \text{Discretionary} & + & \text{Sequester} & = & \text{Total} \\ \text{Savings} & & & & \text{Savings} \end{array}$$

Ryan Budget Plan on Revenue

- Provides \$1 T in tax cuts for wealthiest
- Gives millionaires average tax cut of more than \$265,000 each year
- Does not contribute one dime of revenue to deficit reduction
- Revenues reach only 18.7% of GDP by 2022

Former Reagan Economic Advisor Bartlett on Ryan Budget Plan

“Distributionally, the Ryan plan is a monstrosity. The rich would receive huge tax cuts while the social safety net would be shredded to pay for them. Even as an opening bid to begin budget negotiations with the Democrats, the Ryan plan cannot be taken seriously. It is less of a wish list than a fairy tale utterly disconnected from the real world, backed up by make-believe numbers and unreasonable assumptions. Ryan’s plan isn’t even an act of courage; it’s just pandering to the Tea Party. A real act of courage would have been for him to admit, as all serious budget analysts know, that revenues will have to rise well above 19 percent of GDP to stabilize the debt.”

– **Former Reagan Administration Economic Advisor
Bruce Bartlett**
**Capital Gains and Games Blog, *Imbalanced
Budget: Ryan Gives Wealthy a Free Pass***
April 11, 2011

The Washington Post

WEDNESDAY, APRIL 18, 2012

Bishops say Ryan budget fails moral test

BY DAVID GIBSON

A week after House Budget Committee Chairman Paul Ryan said that his Catholic faith inspired the Republicans' cost-cutting budget plan, the nation's Catholic bishops reiterated their demand that the federal budget protect the poor and said the GOP measure "fails to meet these moral criteria."

That and other strongly worded judgments on the Republican budget proposal emerged in a flurry of letters from leading bishops to the chairmen of key congressional committees.

The letters were highlighted in a Tuesday statement from the U.S. Conference of Catholic Bish-

ops issued after Ryan (R-Wis.) told an interviewer that his fiscal views were informed by Catholic social teaching.

Liberal Catholics called on the bishops to resist the Republican budget proposals with the same vigor that they challenged the Obama administration's contraception mandate.

The Republican-passed House budget has almost no chance of passing the Democratic-controlled Senate, but it is serving as a platform for Republicans in the presidential campaign.

On Thursday, the bishops' Ad Hoc Committee on Religious Liberty called for American Catholics to engage in a "Fortnight for Freedom" campaign, starting in

late June, to resist the contraception mandate and other measures that the bishops say impinge on religious liberty.

The next day, Rep. Rosa L. DeLauro (Conn.), the ranking Democrat on the House Appropriations subcommittee on labor, health and education, wrote to the bishops' president, New York Cardinal Timothy Dolan, saying that as a Catholic she felt the bishops should highlight the injustices she and others saw in the Republican plans. "What I am asking for is a campaign for the poor, the hungry, the middle class, the people who are going to be eviscerated by the Ryan budget," DeLauro said.

— Religion News Service

**Republican
Policies Led U.S.
to Brink of
Financial Collapse**